

**AK Higher Education Investment
Net Asset Value
As of the Month Ending
March 31, 2022**

Cash and Cash Equivalents

Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 5,708,419.66
Total Cash and Cash Equivalents	<u>5,708,419.66</u>

Fixed Income Securities

Interim-term (<i>Internally Managed</i>)	-
Broad-term (<i>Internally Managed</i>)	116,319,560.90
High Yield (<i>Internally Managed</i>)	-
Total Fixed Income Securities	<u>116,319,560.90</u>

Broad Domestic Equity

SSgA Russell 3000	<u>152,237,660.90</u>
Total Broad Domestic Equity	<u>152,237,660.90</u>

Global Equity Ex-U.S.

SOA International Equity Pool	<u>98,952,413.48</u>
Total Global Equity Ex-U.S.	<u>98,952,413.48</u>

Real Assets

Real Estate Investment Trust Pool (<i>Internally Managed</i>)	<u>19,862,224.70</u>
Total Real Assets	<u>19,862,224.70</u>

Receivables and Payables

Income Receivable/Payable	(2,254.94)
Payable To/From	-
Total Receivables and Payables	<u>(2,254.94)</u>

Total Assets

\$ 393,078,024.70

AK Higher Education Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
March 31, 2022

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ (2,254.94)	\$ (1,320.92)
	<u>(2,254.94)</u>	<u>(1,320.92)</u>
Fixed Income Securities		
Interim-term (<i>Internally Managed</i>)	-	-
Broad-term (<i>Internally Managed</i>)	(3,002,772.02)	(7,167,273.81)
High Yield (<i>Internally Managed</i>)	-	-
	<u>(3,002,772.02)</u>	<u>(7,167,273.81)</u>
Broad Domestic Equity		
SSgA Russell 3000	4,890,168.89	6,186,658.91
	<u>4,890,168.89</u>	<u>6,186,658.91</u>
Global Equity Ex-U.S.		
SOA International Equity Pool	301,882.00	(6,843,661.21)
	<u>301,882.00</u>	<u>(6,843,661.21)</u>
Real Assets		
Real Estate Investment Trust Pool (<i>Internally Managed</i>)	1,304,199.51	1,983,024.70
	<u>1,304,199.51</u>	<u>1,983,024.70</u>
Total Investment Income (Loss)	\$ 3,491,223.44	\$ (5,842,572.33)
Payable To/From	-	-
Total Invested Assets, Beginning of Period	391,215,417.21	416,411,393.99
Net Contribution (Withdrawal)	(1,628,615.95)	(17,490,796.96)
Total Assets	<u>\$ 393,078,024.70</u>	<u>\$ 393,078,024.70</u>